



Raynard D. Benvenuti
President & CEO

August 19, 2004

Mr. Michael Kolowich
President and Executive Producer
Diginovations, Incorporated
676 Elm Street
Concord, Massachusetts 01742

Dear Michael,

I am extremely pleased with the corporate video you produced for Stellex. We first used the video in our booth at the Farnborough Air Show and it was well received by our customers and other spectators. It has continued to garner rave reviews as we have used it on customer visits. In fact, the senior vendor procurement executive at a major US aerospace manufacturer commented it was the "best vendor video" he had ever seen.

Thank you and your staff for the creative genius and diligent work on our production.

Very truly yours,

Raynard D. Benvenuti
President and Chief Executive Officer

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